[Print on Company's Letterhead]

Certificate of Resolution

We hereby certify that in accordance with _____ (the "**Company**") Memorandum and Articles of Association the following resolutions were validly passed *at a duly convened meeting of the Board of Directors held on _____ at which the quorum was present / by way of resolution(s) in writing passed on _____ and are now in full force and effect and have not been rescinded.

RESOLVED THAT:

1. The Company is authorised to open and maintain one or more accounts (including any account for or relating to CFD (the "Account") with CGS International Securities Singapore Pte. Ltd. ("CGS SG") to trade and/or transact in securities and/or any other products on any securities market or on an over-the-counter basis pursuant to and upon the terms and conditions set out in CGS SG' General Terms and Conditions (as amended from time to time), and such other terms and conditions as may be applicable, and the CFD Account application form;

2. Any of the following persons be and are hereby authorised singly to execute on behalf of the Company such agreements, documents or instruments including the account application form as may be required by CGS SG in relation to the following matters (which shall not include providing CGS SG with Trading Instructions and/or Settlement Instructions as specified under paragraphs 4 and 5 respectively): (i) the opening, operating and/or closing of the Account (such documents, known as the "**Account Documents**"); and (ii) to do all such acts and things pursuant to or in connection with the Account Documents and/or the Account as he or she may consider necessary or expedient to give effect to the Account Documents and/or the opening, operating and/or closing of the Account;

Name	NRIC/Passport No.	Designation	Specimen Signature

3. The Company hereby approves, accepts and acknowledges the contents, information, and the type and nature of the risks highlighted, in the section titled "Risk Disclosure Statement" in Schedule I of CGS SG' General Terms and Conditions;

4. The following persons be and are hereby authorised singly, on behalf of the Company, to give instructions (whether oral, written or electronic) to CGS SG on any and all matters relating to the transfer and/or trading of securities in connection with the Account (the "**Trading Instructions**");

Name	NRIC/Passport No.	Designation	Specimen Signature

5. The following persons be and are hereby authorised singly, on behalf of the Company, to give instructions (whether written or electronic) to CGS SG on any and all matters relating to the settlement of securities in connection with the Account (the "**Settlement Instructions**"), and which shall not include providing CGS SG with the Trading Instructions;

Name	NRIC/Passport No.	Designation	Specimen Signature

6. Any actions taken by any of the persons named herein prior to the date of this resolution be approved, confirmed and ratified as the lawful and valid acts and deeds of the Company;

7. All communications to the Company will be by way of email, and shall be to the following address stipulated (below), and, that we shall give you 7 days prior written notice of any change to that address, and further that the Company agrees and acknowledges that CGS SG shall be entitled to assume and expect that all communication sent to the following address (or such changed address as the Company shall notify in accordance with the provision hereof) will be properly received, read and understood by the Company and CGS SG shall have no obligation, or duty to check or ensure;

_____
[Insert email address]

8. The authorisation granted to the persons named herein shall remain valid and binding on the Company until and unless varied or cancelled by written notice to CGS SG supported by a board resolution.

CERTIFIED *TRUE COPY/TRUE EXTRACT

_____	_____	_____
DIRECTOR	DIRECTOR	Date

(Please affix Company Stamp)
*Delete where applicable